Cameron’s Asset Preservation Program

Servicing and supporting warm-stacked rigs

Under today’s market conditions, many drilling contractors need to warm stack their rigs. Once a rig is warm-stacked, the time to Return to Work is two to five months, on average. While warm stacked, drillers may experience challenges including:

- Expired or expiring Certificates of Conformance (COCs)
- Lengthy recertification activities
- Equipment damage not identified at End of Work
- Equipment damage incurred from lack of preventative maintenance
- Lengthy time to repair damages

Cameron’s Asset Preservation Program provides solutions to those challenges:

- Enables COC suspension and reactivation
- Reduces time between rig contract and Return to Work to 30 days or less
- Provides visibility for necessary repairs
- Minimizes risk of damage during idle time
- Streamlines process for repairs and offers onsite service for most equipment

The Asset Preservation Program includes four components:

1. Inspection: Ensures any equipment damage is identified and repairs are completed before the rig returns to work
2. Preservation and Maintenance: Reduces the risk of damage to equipment
3. Return to Work: Eligible COCs that have been suspended are reactivated and Return to Work activities are completed in a timely manner
4. Project Management: Dedicated project management throughout ensures efficient program execution and documentation

For more information on this program or Cameron’s other drilling services and support, email drillinginfo@c-a-m.com.